FILED
GREENVILLE CO. S. C.
'80 25 12 36 PM '80
JENNIE S. TANKERSLEY



STATE OF SOUTH CAROLINA )
) TRUST AGREEMENT
COUNTY OF GREENVILLE )

WHEREAS heretofore an action has been instituted in the Greenville County Court of Common Pleas by Bruce Durham, as Administrator of the Estate of Kenneth C. Verdin, deceased for the benefit of the decedent's widow, Vickie D. Verdin and their only child, Jeffrey Lee Verdin; and

WHEREAS Bruce Durham has heretofore been appointed general guardian for the minor child, Jeffrey Lee Verdin; and

WHEREAS the aforementioned case has now been settled by the payment of cash money over to the administrator and the delivery and receipt of a certain note in the amount of Fifteen Thousand and no/100 ($15,000.00) Dollars executed by William D. and Mildred F. Arledge payable over sixty (60) months which note is secured by certain properties belonging to the said Arledge who was the defendant in the action hereinabove set forth and settled, which note and mortgage securing the same is to the said Bruce Durham as Administrator of the Estate of Kenneth C. Verdin; and

WHEREAS it is contemplated that the said note and mortgage will be assigned by Bruce Durham as Administrator to Bruce Durham as Trustee for Vickie D. Verdin and as general guardian for Jeffrey Lee Verdin, as their interests are under the wrongful death statute; and

WHEREAS certain other monies may be distributed to the beneficiaries from the Estate of Kenneth C. Verdin which also are intended to be held by the Trustee and general guardian; and

WHEREAS it is intended that the trust to be created by this document shall be held over for the addition of other funds as may from time to time be deposited with the Trustee and/or general guardian for the purposes hereinafter more fully set forth;

NOW, THEREFORE, for and in consideration of the sum of Ten and no/100 ($10.00) Dollars, the receipt and sufficiency of which is acknowledged and accepted and the terms and conditions hereinafter set forth, Vickie D. Verdin does hereby nominate, constitute and appoint Bruce Durham to be her Trustee acting for her benefit under the following terms and conditions:

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